

Advokatene MNA i kontorfellesskap:

Bjørn Hüberr Senum  
Åse Johnsen Drabløs  
Lars Faye Ree  
Øystein Vikstøl  
Eirik Glad Balchen  
Marius André Stokke  
Bjørge Usterud Tveito  
Fredrik Engenes  
Eivind Nordby Johnsen

KRISTIANSAND, 25. oktober 2023

Information to non-Scandinavian creditors

**BANKRUPTCY: OCEAN INFINITY GROUP HOLDING (NORWAY)  
AS, NO 914 730 880 (RED ROCK AS, CRANE1 AS)  
AGDER TINGRETT (AGDER DISTRICT COURT) BANKRUPTCY ESTATE  
NUMBER 22-134711KON-TAGD/TKRI**

Dear Sir or Madam,

Bankruptcy proceedings for Ocean Infintiy Group Holding (Norway) AS, registration number NO 914 730 880, were opened on 21 September 2022, pursuant to a petition for winding up.

The District Court of Agder (Agder tingrett) has appointed me, Bjørn Hüberr Senum, (advokat/attorney-at-law), Trustee/Administrator. State authorized public accountant Kjell Arnvard is appointed auditor for the estate.

- ./.
- Please find attached the final report to the Court (in Norwegian – “sluttinnberetning”). You can also find the report and other documents regarding the bankruptcy at [www.senum.no](http://www.senum.no), Konkursbo. Here you can also find documents for the bankruptcy estate of Ocean Infinity Marine (Norway) AS (bankruptcy proceedings opened on the same day, 21 September 2022).

A summary of the final report to the Court:

Ocean Infinity Group Holding (Norway) AS was founded on 19 November 2014 and registered on 6 January 2015 as Red Rock AS. In 2021, the company became a part of the international Ocean Infinity Group, and the name was changed to Ocean Infinity Group Holding (Norway) AS – registered on 26 March 2022.

Dokumentreferanse: 22-0-134711uts\_sluttinnb\_engelsk

[www.senum.no](http://www.senum.no)

TELEFON [+47] 38 17 89 40  
ORG.NR. 971 497 777 MVA  
KUNDENR. BR.SUND 53697

POSTADRESSE:  
POSTBOKS 737  
NO-4666 KRISTIANSAND  
NORWAY

BESØKSADRESSE:  
TOLLBODGT. 40  
KRISTIANSAND

Advokat Bjørn Hüberr Senum: bhs@senum.no  
Advokatassistent Marit Hansen: mh@senum.no  
Sekretær Liv Karin Turnbull: lkt@senum.no

Before the bankruptcy proceedings were opened, on 20 September 2022, it was decided to change the company's name, but this was registered after the bankruptcy announcement. The name was first changed back to Red Rock AS (registered on 26 September 2022) and then to Crane1 AS (registered on 27 September 2022).

So, the company's name today is Crane1 AS, but the name of the bankruptcy estate is Ocean Infinity Group Holding (Norway) AS, as this was the registered name when the bankruptcy proceedings were opened.

The shareholder (100 %) today is Ocean Infinity Group Limited, registered in the Cayman Islands.

CEO: Christoffer André Jørgenvåg.

Chairman of the board: Oliver Plunkett.

Board members: Christoffer André Jørgenvåg and Oskar Mykland.

Auditor: Deloitte AS.

Ocean Infinity Group Holding (Norway) AS is a holding company and owns 100 % of:  
Ocean Infinity Marine (Norway) AS (now: Crane3 AS) – bankrupt  
Ocean Infinity Solutions AS (Crane2 AS; today: Red Rock Solutions AS)  
Ocean Infinity Stepchange AS (Crane4 AS; today: Stepchange AS)  
Ocean Infinity.AI AS (Crane5 AS; today: Redrock.AI AS)  
Ocean Infinity Marine (UK) Limited – a dormant company.

On pages 6 – 8 in the final report, you can find the financial statements for the parent company and for the business concern (the parent company and its subsidiaries); the latter called “Konsernregnskap”.

The company's bank, Danske Bank, has registered a claim of NOK 5,470,977.17 and has security for its claim.

In this bankruptcy estate and in the bankruptcy estate of Ocean Infinity Marine (Norway) AS, we have, in agreement with the bank, sold all the assets, and the bankruptcy estate has received NOK 206,681.92 as our part of the settlement.

The buyers are the old owners of Red Rock and a group of investors. They have established three new companies, and these companies are now called Red Rock AS, Percept AS and Hive Autonomy AS.

The total assets in the bankruptcy, incl. interest earned, amount to **NOK 210,446.00**.

The claims against Ocean Infinity Group Holding (Norway) AS amount to **NOK 85,846,335.01**, of which Danske Bank has a claim of NOK 5,470,977.17 and Ocean Infinity Group Limited (Cayman Islands) has a claim of NOK 80,354,193.00.

There were no employees in Ocean Infinity Group Holding (Norway) AS.

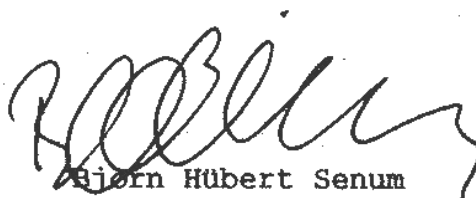
The assets do not exceed the costs for the winding-up of the bankruptcy estate, and there will be no payment to any of the creditors.

The appointed auditor, Mr. Kjell Arnvard, has concluded that the company became insolvent during the third quarter of 2022.

We have not found any dispositions that may be revoked, and we have not established any legal offences or found grounds for suggesting a disqualification period.

We suggest that the bankruptcy proceedings are discontinued due to lack of funds.

Objections, if any, must reach my office no later than 14 November 2023 at 15:00 hrs.



Bjørn Hüberrt Senum  
Trustee/Administrator