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KRISTIANSAND, 25. oktober 2023

Information to non-Scandinavian creditors

**BANKRUPTCY: OCEAN INFINITY MARINE (NORWAY) AS, NO
997 388 232 (RED ROCK MARINE AS, CRANE3 AS)
AGDER TINGRETT (AGDER DISTRICT COURT) BANKRUPTCY ESTATE
NUMBER 22-134725KON-TAGD/TKRI**

Dear Sir or Madam,

Bankruptcy proceedings for Ocean Infintiy Marine (Norway) AS, registration number NO 997 388 232, were opened on 21 September 2022, pursuant to a petition for winding up.

The District Court of Agder (Agder tingrett) has appointed me, Bjørn Hübert Senum, (advokat/attorney-at-law), Trustee/Administrator. State authorized public accountant Kjell Arnvard is appointed auditor for the estate.

./ Please find attached the final report to the Court (in Norwegian – “sluttinnberetning”). You can also find the report and other documents regarding the bankruptcy at www.senum.no, Konkursbo.

Here you can also find documents for the bankruptcy estate of Ocean Infinity Group Holding (Norway) AS (bankruptcy proceedings opened on the same day, 21 September 2022).

A summary of the final report to the Court:

Ocean Infinity Marine (Norway) AS was founded on 13 September 2011 and registered on 26 September 2011 as Red Rock Tunnel & Mining AS. On 6 January 2015, the name was changed to Red Rock Marine AS.

Dokumentreferanse: 22-0-134725uts_sluttinnb_engelsk

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In 2021, the company became a part of the international Ocean Infinity Group, and the name was changed to Ocean Infinity Marine (Norway) AS – registered on 26 March 2022.

Before the bankruptcy proceedings were opened, on 20 September 2022, it was decided to change the company's name, but this was registered after the bankruptcy announcement. The name was first changed back to Red Rock Marine AS (registered on 27 September 2022) and then to Crane3 AS (registered on 28 September 2022).

So, the company's name today is Crane3 AS, but the name of the bankruptcy estate is Ocean Infinity Marine (Norway) AS, as this was the registered name when the bankruptcy proceedings were opened.

The shareholder (100 %) is Ocean Infinity Group Holding (Norway) AS.

CEO: Christoffer André Jørgenvåg.

Chairman of the board: Oliver Plunkett.

Board members: Christoffer André Jørgenvåg and Oskar Mykland.

Auditor: Deloitte AS.

Ocean Infinity Marine (Norway) AS has a subsidiary in Romania, Ocean Infinity Romania SRL.

On pages 6 – 8 in the final report, you can find the financial statements for Ocean Infinity Marine (Norway) AS.

The company's bank, Danske Bank, has registered a claim of NOK 25,802,379.95 and has security for its claim.

In this bankruptcy estate and in the bankruptcy estate of Ocean Infinity Group Holding (Norway) AS, we have, in agreement with the bank, sold all the assets, and the bankruptcy estate has received NOK 250,000 as our part of the settlement.

The buyers are the old owners of Red Rock and a group of investors. They have established three new companies, and these companies are now called Red Rock AS, Percept AS and Hive Autonomy AS.

In addition to the sum of NOK 250,000, the estate has received NOK 30,889.19 from Danfoss Power Solutions AS.

The total assets in the bankruptcy, incl. interest earned, amount to **NOK 286,614.00**.

The claims against Ocean Infinity Marine (Norway) AS amount to **NOK 92,035,977.29**.

The employees have received wages and holiday pay from the Wage Guarantee Scheme. The total sum paid by the Wage Guarantee is NOK 3,991,227, and the Wage Guarantee has a refund claim in the estate for this sum (included in the sum above).

The costs for the winding-up of the bankruptcy estate exceed the assets, and the Wage Guarantee Scheme and the State will cover parts of the costs.

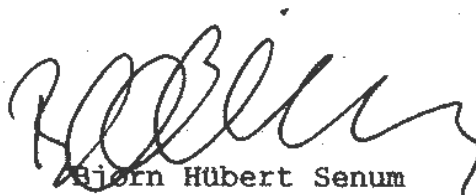
There will be no payment to any of the creditors.

The appointed auditor, Mr. Kjell Arnvard, has concluded that the company became insolvent during the third quarter of 2022.

We have not found any dispositions that may be revoked, and we have not established any legal offences or found grounds for suggesting a disqualification period.

We suggest that the bankruptcy proceedings are discontinued due to lack of funds.

Objections, if any, must reach my office no later than 14 November 2023 at 15:00 hrs.



Bjørn Hübert Senum
Trustee/Administrator